



GHANA ECONOMICS:





<u>Statistics:</u>	Population	25,904,598 (2013)
	Population Growth Rate	2.099 annual % (2013)
	Age Dependency Ratio	72.23 % of working-age population (2013)
	Urban Population	52.735 % of total (2013)
	Infant Mortality Rate	52.3 per 1,000 live births (2013)
	Life Expectancy at Birth	60.947 years (2012)



GHANA

Ghana is a country located in Western Africa. Neighboring countries include Burkina Faso, Cote d'Ivoire, Togo, and the Gulf of Guinea. Lake Volta, the largest artificial lake in the world, is located entirely within Ghana. The government system is a constitutional democracy. The chief of state and head of government is the President. Ghana has a mixed economic system in which the economy includes some private freedom, combined with weak centralized economic planning and government regulation. Ghana is a member of the African Union (AU), African Economic Community (AEC) and Economic Community





Government:

Chief of State: President John Dramani Mahama

Head of Government: President John Dramani Mahama

Overview

Government Name: Republic of Ghana

Constitution: Adopted: 1992; Declares Ghana as a unitary multi-party republic with sovereignty; separation and balance of powers through executive, legislative, and an independent judiciary branch; prevents future coups from establishing dictatorial government; and outlines the form of government.





ECONOMICS: Developing

Lower middle income

GDP Country Rank 79/192 (2013)

GDP, PPP (current international \$)	\$103 billion (2013)
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GDP Growth Rate (annual %)	7.585% (2013)
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GDP Per Capita, PPP (current international \$)	\$3,992 (2013)
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Weaknesses: more technology, high inflation, more jobs, better government, GDP per capital is low.

Strengths: large population, many natural resources, and strong Economic growth

Recommendations: more jobs, more technology, and better government.



Executive Summary

- The **economy of Ghana** has a diverse and rich resource base, including the manufacturing and exportation of digital technology goods, automotive and ship construction and exportation, and the exportation of diverse and rich resources such as hydrocarbons and industrial minerals. These have given Ghana one of the highest GDP per capita in Africa. Owing to a GDP rebasement, in 2011 Ghana became the fastest growing economy in the world; differences with neighboring economies are likely to be overstated due to underfunded statistical agencies in surrounding countries.

