

# GHANA ECONOMICS:









#### **Statistics**:

#### Population

Population Growth Rate

Age Dependency Ratio

**Urban Population** 

Infant Mortality Rate

Life Expectancy at Birth

25,904,598 (2013)

2.099 annual % (2013)

72.23 % of workingage population (2013)

52.735 % of total (2013)

52.3 per 1,000 live births (2013)

60.947 years (2012)





### **GHANA**

Ghana is a country located in Western Africa. Neighboring countries include Burkina Faso, Cote d'Ivoire, Togo, and the Gulf of Guinea. Lake Volta, the largest artificial lake in the world, is located entirely within Ghana. The government system is a constitutional democracy. The chief of state and head of government is the President. Ghana has a mixed economic system in which the economy includes some private freedom, combined with weak centralized economic planning and government regulation. Ghana is a member of the African Union (AU), African Economic Community (AEC)

and Economic Community



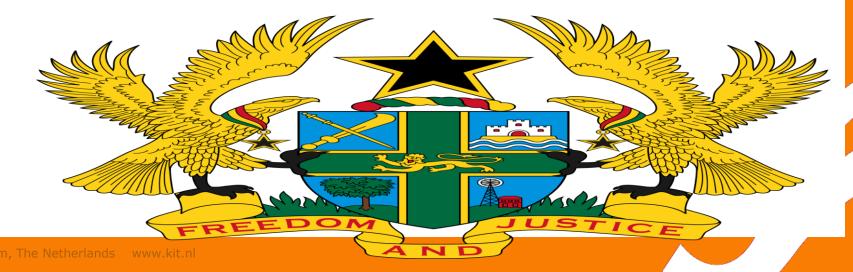


#### Government:

#### Chief of State: President John Dramani Mahama Head of Government: President John Dramani Mahama Overview

#### Government Name: Republic of Ghana

**Constitution:** Adopted: 1992; Declares Ghana as a unitary multi-party republic with sovereignty; separation and balance of powers through executive, legislative, and an independent judiciary branch; prevents future coups from establishing dictatorial government; and outlines the form of government.





## **ECONOMICS:** Developing

### Lower middle income GDP Country Rank 79/192 (2013)

GDP, PPP (current international \$)

\$103 billion (2013)

GDP Growth Rate (annual %) 7.585% (2013)

GDP Per Capita, PPP (current international \$)

\$3,992 (2013)





Weaknesses: more technology, high inflation, more jobs, better government, GDP per capital is low.

Strengths: large population, many natural resources, and strong Economic growth

Recommendations: more jobs, more technology, and better government.



### Executive Summary

 The economy of Ghana has a diverse and rich resource base, including the manufacturing and exportation of digital technology goods, automotive and ship construction and exportation, and the exportation of diverse and rich resources such as hydrocarbons and industrial minerals. These have given Ghana one of the highest GDP per capita in Africa. Owing to a GDP rebasement, in 2011 Ghana became the fastest growing economy in the world; differences with neighboring economies are likely to be overstated due to underfunded statistical agencies in surrounding countries.

